

Magellan Health Services Announces Presentations at Upcoming Investor Conferences

AVON, Conn.--(BUSINESS WIRE)--Oct. 29, 2009-- Magellan Health Services, Inc. (Nasdaq:MGLN) announced today that members of the Company's management team will present a general overview of the Company and discuss its business strategy at two upcoming investor conferences:

- Karen Rohan, president, will present at Oppenheimer's 20th Annual Healthcare Conference on Wednesday, November 4 at 10:50 a.m. Eastern.
- René Lerer, M.D., chairman and chief executive officer, will present at the 2009 Annual Credit Suisse Health Care Conference on Thursday, November 12 at 12:30 p.m. Eastern.

Investors and the public are invited to access the conference audio and presentation materials for both conferences via live Webcasts available through Magellan's investor relations page at www.MagellanHealth.com. Those who plan to access a Webcast should log on to the Web site approximately 15 minutes before the scheduled start time of each conference to register and download and install any necessary software. The audio and presentation materials will be available for one week following each presentation.

Those who plan to access a Webcast are encouraged to read Magellan's Annual Report on Form 10-K for the year ended December 31, 2008, filed with the Securities and Exchange Commission on February 27, 2009, for material information regarding Magellan's operational and financial results, including the section entitled "Risk Factors."

About Magellan: Headquartered in Avon, Conn., Magellan Health Services, Inc. (Nasdaq:MGLN) is a leading specialty health care management organization. Its customers include health plans, corporations and government agencies.

Cautionary Statement: Certain of the statements made in the presentations may constitute forward-looking statements contemplated under the Securities Exchange Act of 1934 and the Securities Act of 1933, as amended, that involve a number of risks and uncertainties. These forward-looking statements are based on management's analysis, judgment, belief and expectations as of the date of such statements and are subject to known and unknown uncertainties and risks which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Any forward-looking statements made in the presentations are qualified in their entirety by the more complete discussion of risks set forth in the section entitled "Risk Factors" in Magellan's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, filed with the Securities and Exchange Commission. Magellan undertakes no obligation to publicly revise such forward looking statements to reflect events or circumstances that arise after the date of such statements.

Source: Magellan Health Services, Inc.

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