

Magellan Health Services to Present at Goldman Sachs 31st Annual Global Healthcare Conference

AVON, Conn., Jun 02, 2010 (BUSINESS WIRE) -- Magellan Health Services, Inc. (Nasdaq:MGLN) announced today that René Lerer, M.D., chairman and chief executive officer, will present at the Goldman Sachs 31st Annual Global Healthcare Conference on Tuesday, June 15, 2010, at 1:55 pm Eastern (10:55 am Pacific). Lerer is expected to provide a general overview of the Company and discuss its business strategy and outlook.

Investors and the public are invited to access the conference audio for the conference via live Webcast available through Magellan's investor relations page at www.MagellanHealth.com. Those who plan to access the Webcast should log on to the website approximately 15 minutes before the scheduled start time of the conference to register as well as to download and install any necessary software. The audio will be available for one week following the presentation.

Those who plan to access a Webcast are encouraged to read Magellan's Annual Report on Form 10-K for the year ended December 31, 2009, filed with the Securities and Exchange Commission on February 26, 2010, and the Form 10-Q for the quarter ended March 31, 2010, filed with the Securities and Exchange Commission on April 30, 2010, for material information regarding Magellan's operational and financial results, including the section entitled "Risk Factors."

About Magellan: Headquartered in Avon, Conn., Magellan Health Services, Inc. is a leading specialty health care management organization. Its customers include health plans, employers and government agencies.

Cautionary Statement: Certain of the statements made in the presentation may constitute forward-looking statements contemplated under the Securities Exchange Act of 1934 and the Securities Act of 1933, as amended, which involve a number of risks and uncertainties. These forward-looking statements are based on management's analysis, judgment, belief and expectations as of the date of such statements and are subject to known and unknown uncertainties and risks which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Any forward-looking statements made in the presentation are qualified in their entirety by the more complete discussion of risks set forth in the section entitled "Risk Factors" in Magellan's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, filed with the Securities and Exchange Commission. Magellan undertakes no obligation to publicly revise such forward looking statements to reflect events or circumstances that arise after the date of such statements.

SOURCE: Magellan Health Services, Inc.

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