

Magellan Health Services Announces Daniel M. Parietti as CEO of AlphaCare

AVON, Conn.--(BUSINESS WIRE)-- Magellan Health Services Inc. (NASDAQ: MGLN) today announced that Daniel M. Parietti has been selected as the chief executive officer of AlphaCare, a Medicaid Managed Long Term Care HMO and Medicare Plan focused on serving the unique needs of New York's long-term care and dual eligible populations. Parietti, who begins today, will report to Scott Markovich, president of Magellan Complete Care, which provides integrated programs across all aspects of specialty healthcare, including complex care management for special populations. In December, Magellan completed its strategic investment in AlphaCare, and now owns 65 percent of the company.

"Daniel has an extensive background leading large successful health plan businesses. His experience and proven track record, coupled with AlphaCare's involvement in the New York market, will help us grow our presence there," said Markovich. "AlphaCare is dedicated to serving the unique needs of its members, with a model of care that leverages best-in-class technology, the highest quality network, and actively involves patients and their families. I'm eager to work with Daniel as he leads the AlphaCare team."

"I'm pleased to be joining AlphaCare and the Magellan family during a time of exciting growth and expansion, and I'm looking forward to expanding our New York offerings," said Parietti. "AlphaCare has a strong and committed leadership team and workforce, innovative products and services, and a great reputation for serving customers. I look forward to expanding our offerings and capturing opportunities that exist in the market so that we can achieve the aggressive goals that we have set."

Parietti joins AlphaCare from Centene Inc., where he had executive leadership and profit and loss responsibility for health plans in seven states. He specifically oversaw Medicaid, Medicare, dual eligibles and long term care products with annual revenue exceeding \$2.2 billion. Prior to joining Centene, Parietti served as president of WellCare's North Division, operating plans in New York, Ohio, New Jersey, Connecticut, Illinois, Indiana and Missouri. Prior to joining WellCare, Parietti served as chief operating officer for La Cruz Azul de Puerto Rico, a 500,000-member health plan with commercial and Medicaid membership. Previously, as a vice president at Health Net, Parietti served on the team responsible for building and maintaining the national health care delivery system for a managed care company with over 5 million members. Parietti has also served in several local market roles for Humana. Parietti is a graduate of the United States Military Academy at West Point and holds an MBA from George Mason University.

About AlphaCare: Headquartered in Brooklyn, N.Y., AlphaCare is a New York health plan that offers Medicaid Managed Long Term Care, Medicare, and Dual-Eligible products, in the Bronx, Kings, New York, Queens and Westchester counties. AlphaCare leverages its relationships and deep understanding of the unique needs of the communities it serves to provide a differentiated model of care that uses best-in-class technology, the highest quality network, and actively involves members and their families. AlphaCare's member-centric approach is grounded in community partnerships and integrates behavioral and physical health services to create trust and constructive collaboration while improving the health of its members. For more information, visit [AlphaCare.com](https://www.alpha-care.com).

About Magellan Health Services: Headquartered in Avon, Conn., [Magellan Health Services Inc.](https://www.magellanhealth.com) is a healthcare management company that focuses on fast-growing, complex and high-cost areas of healthcare, with an emphasis on special population management. Magellan delivers innovative solutions to improve quality outcomes and optimize the cost of care for those we serve. Magellan's customers include health plans, managed care organizations, insurance companies, employers, labor unions, various military and government agencies, third party administrators, and brokers. For more information, visit [MagellanHealth.com](https://www.MagellanHealth.com).

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