

Magellan Health's Pharmacy Business Obtains URAC Accreditation

Accreditation demonstrates commitment to quality healthcare

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- Magellan Health, Inc. (NASDAQ: MGLN) today announced its pharmacy business, Magellan Rx Management, has obtained accreditations in Health Utilization Management, version 7.0, and Specialty Pharmacy, version 2.0, from URAC.

"We are pleased to receive these important accreditations recognizing our commitment to provide our customers with quality healthcare and service," said Robert W. Field, chief executive officer of Magellan Rx Management. "Meeting URAC's strict quality standards is an accomplishment that demonstrates our focus on serving our customers."

URAC's Health Utilization Management Accreditation ensures that all types of organizations conducting utilization review follow a process that is clinically sound and respects patients' and providers' rights while giving payers reasonable guidelines to follow. URAC's standards address the use of evidence-based guidelines, outline specific reviewer requirements for each level of review, and require a policy preventing financial incentives to doctors and other providers based on consumers' use of health services; thus, the standards meet the demands of a changing healthcare system. URAC's accreditation ensures the adequacy of health utilization management programs through evaluation against broadly recognized standards and measures.

URAC's Specialty Pharmacy Accreditation provides an external validation of excellence in Specialty Pharmacy Management and provides Continuous Quality Improvement (CQI) oriented processes that improve operations and enhance compliance. It also helps to assist in preparing for regulatory compliance.

"By applying for and receiving URAC accreditation, Magellan Rx Management has demonstrated a commitment to quality healthcare," said URAC President and CEO Kylanne Green. "Quality healthcare is crucial to our nation's welfare and it is important to have organizations that are willing to measure themselves against national standards and undergo rigorous evaluation by an independent accrediting body."

Magellan Pharmacy Solutions and ICORE Healthcare, LLC., subsidiaries of Magellan Rx Management, also received URAC accreditation.

About Magellan Health: Headquartered in Scottsdale, Ariz., [Magellan Health, Inc.](https://www.magellanhealth.com) is a healthcare management company that focuses on fast-growing, complex and high-cost areas of healthcare, with an emphasis on special population management. Magellan delivers innovative solutions to improve quality outcomes and optimize the cost of care for those we serve. Magellan's customers include health plans, managed care organizations, insurance companies, employers, labor unions, various military and government agencies, third party administrators, consultants and brokers. For more information, visit [MagellanHealth.com](https://www.MagellanHealth.com).

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