

Magellan Health to Launch New Foundation

Magellan Cares Foundation, Inc. focused on improving access to quality healthcare and related social supports

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- [Magellan Health, Inc.](#) (NASDAQ: MGLN) today announced that it has established the Magellan Cares Foundation, Inc., a non-profit, 501(c)(3) organization. The foundation's mission is to improve the health and well-being of the lives and communities Magellan Health serves.

The foundation's focus will include:

- National or large-scale health access and quality improvement initiatives.
- Efforts that help to improve the social supports around a quality healthcare system, such as access to housing, food, clothing or self-improvement opportunities.
- Local efforts, including legacy initiatives supported by Magellan's employees.
- Efforts to support America's military service members, veterans and wounded warriors.

"We are a mission-driven company," said Barry M. Smith, chairman and chief executive officer of Magellan Health. "As a business, Magellan Health is focused on helping individuals who have especially complex needs or conditions, and creating the Magellan Cares Foundation is a natural extension of these efforts. Through our existing corporate philanthropy, we have sought to improve access to quality healthcare and support services for those who are not easily able to navigate the system themselves. The Magellan Cares Foundation will expand those efforts."

"We are committed to improving the health of those we serve and have a long-standing tradition of giving back to our communities," said Lee Ellen Meiss, executive director of the Magellan Cares Foundation. "Establishing the Magellan Cares Foundation enables us to consolidate our efforts and apply greater focus to significantly impact healthcare quality and access for those with the greatest needs."

During 2015, the foundation will focus its efforts on fundraising and other logistical needs and will begin accepting grant applications in 2016. Additional information about the foundation, its focused healthcare quality improvement efforts, grant applications and application deadlines will be made available on [MagellanHealth.com](#) in 2016.

About Magellan Health: Headquartered in Scottsdale, Ariz., [Magellan Health, Inc.](#) is a healthcare management company that focuses on fast-growing, complex and high-cost areas of healthcare, with an emphasis on special population management. Magellan delivers innovative solutions to improve quality outcomes and optimize the cost of care for those we serve. Magellan's customers include health plans, managed care organizations, insurance companies, employers, labor unions, various military and government agencies, third-party administrators, consultants and brokers. For more information, visit [MagellanHealth.com](#).

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