

Magellan Health Names Srini Koushik as Chief Technology Officer

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- [Magellan Health, Inc.](#) (NASDAQ: MGLN) today announced that Srinivas "Srini" Koushik has been named the company's chief technology officer, a role that will focus on driving growth and innovation by using technology to enhance products, and align technology architecture with both current and emerging business strategy. Koushik, who will report directly to Barry M. Smith, chairman and chief executive officer, will join Magellan on January 11, 2016.

"Srini will be a great addition to the executive team," said Smith. "I am excited about his leadership in the technology space and see his role as key to our overall business success. In addition, Srini brings experience from other industries that will benefit our organization and team, as we see healthcare move to a consumer-oriented model."

"I am truly excited to join Magellan Health at this juncture in the company's history," said Koushik. "I look forward to being part of a great team of leaders who are striving to provide better and more affordable care for individuals who have the greatest healthcare needs, through the innovative and pragmatic use of technology."

Koushik joins Magellan Health with more than 25 years of experience in the technology and financial services industries, as well as significant leadership experience at IBM, Nationwide Insurance and Hewlett-Packard. In his previous roles, he designed and engineered innovative systems and technology platforms that increased revenue and streamlined operations. Most recently, as the president and CEO of a start-up company, he helped to drive innovation and product development by launching three platforms that increased revenue by \$40 million for a global technology leader. He holds a bachelor's degree from the University of Madras; a master's degree from Bombay University; and a master's degree in business administration from The Ohio State University. Koushik has also completed executive-level coursework at MIT and Stanford University.

About Magellan Health: Headquartered in Scottsdale, Ariz., [Magellan Health, Inc.](#) is a leader in managing the fastest growing, most complex areas of health, including special populations, complete pharmacy benefits and other specialty areas of healthcare. Magellan develops innovative solutions that combine advanced analytics, agile technology and clinical excellence to drive better decision making, positively impact health outcomes and optimize the cost of care for the members we serve — all within a customer-first culture. Magellan's customers include health plans and other managed care organizations, employers, labor unions, various military and governmental agencies and third-party administrators. For more information, visit [MagellanHealth.com](#).

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Magellan Health, Inc.

Media Contact:

Colleen Flanagan Johnson, 860-507-1923

cefjohnson@magellanhealth.com

or

Investor Contact:

Renie Shapiro Silver, 877-645-6464

rshapiro@magellanhealth.com

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